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LIVESTOCK
MEAT
WOOL



Market News
WEEKLY SUMMARY
AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
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**MIDWEST LIVESTOCK REVIEW
and
RANGE AND FEEDLOT SALES**

Prices on slaughter steers and heifers were steady to 50¢ higher at midwest markets under the influence of moderate receipts. Increased marketings of slaughter cows sold steady to 50¢ lower. Demand continued broad for the seasonally large volume of feeder cattle and calves and prices were generally steady. Barrows and gilts declined 25-50¢ over most of the Corn Belt as combined marketings at the 12 terminals and in the Interior Iowa-Southern Minnesota area reached 796,600, the largest for any week since January 1960 with the Interior accounting for the big bulge in receipts. Sows sold steady to 75¢ lower. Slaughter lambs were generally strong to 50¢ higher under the influence of reduced supplies and higher dressed lamb prices.

SLAUGHTER CATTLE AND CALVES - Reduced supplies of slaughter steers and heifers for the past two weeks have influenced price advances on both dressed meat and live cattle. At midwest terminal markets, slaughter steers and heifers sold steady to 50¢ higher for the week in review. The average selling price of beef steers out of first hands at Chicago at \$24.73 was the highest for any week since last April. A seasonal increase in cows along with lower dressed cow beef resulted in a steady to 50¢ lower live trade. Bulls were also steady to 50¢ lower and vealers were steady. Twelve market receipts were slightly below the previous week and 8 percent below a year ago. Good and Choice continued to make up the bulk of the steer supply but most centers received loadlots of mixed Choice and Prime with Choice predominating at Chicago. Price spreads on all grades were rather narrow as weight and dressing percentage were very important as price determining factors.

Slaughter steers: A dozen loads Prime 1250-1350# brought \$26.25 at Chicago with bulk Choice and Prime 950-1400# \$24.25-26.00. At other midwest centers mixed Choice and Prime 1050-1350# \$25.00-26.00. Six loads Choice with Prime end averaging 1725# \$22.75 at Chicago. Choice 900-1300# at markets along the Missouri River bulked at \$23.50-24.75, Choice and mixed Choice and Prime 1350-1685# \$22.50-24.25. Most Good at all Corn Belt centers \$22.50-23.50, Standard \$20.50-22.50.

Slaughter heifers: Mixed Choice and Prime \$24.00-24.25, instances \$24.50. Choice brought \$22.75-24.00, bulk Good \$21.50-22.50, Standard \$19.00-21.25.

Slaughter cows: Utility and Commercial sold from \$14.50-16.00, Canner and Cutter \$11.50-14.50.

FEEDER CATTLE AND CALVES - Receipts of feeder cattle and calves at terminal markets

continued seasonally large. Marketings of yearling and two-year-old cattle were not quite as large as during several previous weeks this season but the movement of calves expanded to the largest volume thus far this year. The supply of calves at Sioux City was the largest for that market for any week in 25 years. However, some markets continued to receive only moderate numbers of calves and as a result total marketings of this class were little different than a year ago. Sizable numbers of high-Choice and mixed Choice and Fancy calves and yearlings were on display. Although large volume fall marketings are headed into the final weeks of the 1961 season, supplies as yet have shown little evidence of deterioration in over-all quality such as usually is seen during the final clean-up stages. Trading at midwest markets was somewhat uneven but for the most part was fairly active and generally showed very little departure from a steady basis. Principal exception was at Kansas City where yearling and two-year-old cattle were strong to 50¢ higher in a reaction from an isolated decline at that market the previous week.

Feeder steers: Bulk Good and Choice 800-1050# \$22.00-24.25; Medium and low-Good 750-950# \$20.00-22.00. Several loads Choice 775-825# brought \$24.50-25.25. At Omaha 7 loads Choice 1099# sold at \$23.50 and one load Choice 1181# at \$22.50. A few Choice 500-600# went from \$27.00-28.00; bulk Good and Choice 550-750# \$23.00-26.50; Medium and mixed Medium and Good 550-750# \$20.00-23.50.

Feeder heifers: Moderate supplies of Good and Choice 525-725# \$21.00-24.50, mostly \$22.00-24.25 with a few 550# reaching \$25.50.

Feeder calves: Many Choice and Fancy 300-450# steers brought \$31.00-34.00, moderate number \$34.50-36.00 and at Omaha 1 load 315# \$37.00. Other steers of Good and Choice grades ranged \$24.00-30.50. Good and Choice heifers bulked \$23.00-28.00, few loads Choice and Fancy 300-450# \$28.50-31.00.

HOGS - Terminal Markets - Hogs moved to market in a substantial volume with receipts at the 12 terminals 6 percent above the previous week and 3 percent more than the corresponding week of a year ago. The run numbered 349,000 head and was the largest for any week since April. The step-up in marketings was largely seasonal. However, weather was unfavorable for field work and proved to be a factor as producers turned their attention to marketing hogs. No. 1-3 190-260# barrows and gilts again predominated, but there was some increase in 250-270# offerings, and the average weight at many points was a few pounds heavier. Weight became a more important price determining factor and, as a result, some widening developed in price spreads.

In fact, price pressure became quite severe on butcher hogs over 240# late in the week at many centers. Sows arrived in seasonally small numbers, and comprised around 6 - 11 percent of the supply. The increase in receipts along with a lower wholesale trade on some cuts had a depressing effect on live prices.

Barrows and gilts finished the period largely 25-50¢ lower. Sows closed steady to 75¢ lower at most centers.

Barrows and gilts: Late in the week No. 1 - 3, 190-260# sold at \$15.75-16.50 and up to \$16.85 at Indianapolis. U. S. 1-2, 190-240# brought largely \$16.25-16.75, sizable shipment U. S. 1, 219# \$17.25 at Indianapolis.

Sows: U. S. 1-3, 270-400# \$14.00-15.50; No. 2-3, 400-600# \$13.00-14.50.

Feeder pigs held steady at Sioux City but declined 50¢ at St. Paul. Good and Choice 130-160# offerings sold at \$15.00-15.50 at both markets.

Hogs - Interior Iowa-Southern Minnesota receipts at 448,000 head were largest of the season with the supply 38 percent larger than in the preceding week and 19 percent more than in the like period a year ago. Marketings included a moderate increase in the proportion of barrows and gilts over 230#. Sows comprised an estimated 6% of receipts. Prices were generally 25-50¢ lower for the week with the full decline on weights over 240# in several parts of the area. Sows were fully 25¢ lower, instances 50¢ off on weights under 330#.

On Friday, U.S. No. 1-3 200-240# barrows and gilts brought \$15.25-15.75, moderate volume No. 1-2 \$15.75-16.00, few mostly No. 1 200-220# \$16.15. No. 1-3 270-400# sows brought \$13.75-15.40; 400-550# mostly \$12.25-14.00.

SHEEP AND LAMBS - Receipts at the 12 terminals totaled 104,000 head, around 12 percent less than previous week but 3 percent more than a year ago. Woolled lambs comprised bulk of lamb supply, although shorn lambs accounted for 50 percent of slaughter lambs at Sioux City. Slaughter ewes and feeder lambs were in small volume at most markets, however, feeder lambs made up 65 percent of the run at Denver. Reduced receipts and higher dressed lamb prices at most wholesale centers had a bullish influence on the live market. Closing prices on slaughter lambs were strong to 50¢ higher at most markets with some sales \$1.00 up. The 50-75¢ lower trend at Denver was an exception. Slaughter ewes sold mostly steady to 50¢ higher. Feeder lambs met fairly good demand at mostly steady prices, some sales 50¢ higher.

Slaughter lambs: Choice and Prime 90-114# woolled \$16.50-18.00, most late sales \$17.00-18.00. At Denver, several loads Choice to mostly Prime 90-110# \$18.30-19.00 early. Bulk Good and Choice 75-110# \$15.00-17.00. Choice and Prime 80-110# shorn lambs with No. 2 to fall shorn pelts \$16.00-17.50, Good and Choice

\$15.50-16.75.

Slaughter ewes: Cull to Choice woolled and shorn \$2.50-5.50.

Feeder lambs: At Denver, Choice and Fancy 60-80# bulked at \$16.00-16.80, mostly Choice 50-90# \$14.75-16.00. At other terminals Choice and Fancy \$14.25-15.50 and 2 loads 64# Wyoming lambs \$16.25 at Omaha, Good and Choice ranged \$11.00-14.50.

Breeding ewes: Good and Choice yearling \$9.00-13.00; two-year-old to solid mouth \$5.00-10.00.

Sheep and lamb receipts in the Interior Iowa-Southern Minnesota area at 23,300 head, compared with 20,900 the previous week and 20,700 a year ago. Slaughter lambs sold steady to 50¢ higher with most advance on woolled lambs; slaughter ewes scarce, steady to 50¢ higher.

Slaughter lambs: Choice and Prime 85-110# woolled \$16.50-17.00 delivered to packing plants with a limited volume high-yielding lambs \$17.00-17.50 late; Good and Choice \$15.50-16.50. Choice and Prime 85-110# shorn lambs with No. 2 to fall shorn pelts \$16.00-17.00; Good and Choice \$15.00-16.00.

Slaughter ewes: Cull to Good woolled and shorn \$2.00-4.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Slaughter steers and heifers active, mostly steady, total confirmed transactions the largest for the year to-date. Sales of feeder cattle inadequate for an accurate test of trend; slaughter lambs steady.

Slaughter steers: In California and Arizona, 30 loads mostly Choice 925-1075# \$24.50; bulk loadlot Good to mostly Choice, 875-1125# \$23.75-24.25; same grades 1100-1200# \$23.25-24.00; Good and mixed Good and Choice 875-1150# \$22.75-23.75, including several loads in Arizona for delivery by mid-December; loadlots mostly Good 850-1150# \$22.00-23.00.

Slaughter heifers: In California, 9 loads mostly Choice, 775-975# \$23.75-24.00; over California and Arizona, bulk loadlots Good to mostly Choice 735-1060# \$22.75-23.50.

Feeder steers: California, 225 Choice 650# \$24.00; 35 Good and Choice 650# \$23.00; 400 mostly Good 800# \$22.50; 200 Medium 600# \$21.50. Utah, 50 Good and mostly Choice 700# \$22.50.

Feeder calves: California, 150 mostly Choice 400#, steers \$27.50, heifers \$24.50; 300 mostly Choice 450-500#, steers \$25.50-26.00, heifers \$23.50-24.00. Arizona, 500 Good 300-425# steers \$24.00-24.50.

Slaughter lambs: California, 15 loads mostly Choice, few Prime, 95-106# shorn with

No. 1 and fall shorn pelts \$17.00. Nevada, load Choice and Prime 100# woolled \$16.50. Utah, 12 loads Choice and Prime 97-108# woolled \$16.50-17.00; load Choice and Prime 102# shorn with No. 1 pelts \$16.25.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Slaughter steers sold 25-50¢ higher, heifers steady to 25¢ higher. Trading was slow early in the week but moderately active late. Feeder cattle and calves steady. Slaughter lambs steady as early upturn was erased.

Slaughter steers: Colorado, 45 loads average to high-Choice 925-1250# \$24.50-24.65; 50 loads Choice 1000-1250# \$23.75-24.25. Nebraska, 5 loads high-Choice 1125# \$24.75.

Slaughter heifers: Nearly 70 loads average to high-Choice 875-1000# \$23.50-23.75; 135 loads Good to mostly Choice 875-1000# \$22.75-23.40. Nebraska, 6 loads Good to mostly Choice 950# \$22.65.

Feeder cattle and calves: Colorado, Good and Choice 325-497# steers sold at \$28.10-32.10, load short yearlings 593# \$23.90; Good and Choice 330-409# heifers \$27.00-28.50, load Choice and Fancy 409# \$30.25. Few loads Good and Choice heifers 456-570# \$23.10-26.60. Good and Choice 575# heifers at \$23.25 and Choice 700# weights at \$23.50. Nebraska, Choice 587-733# yearling steers brought mainly \$25.15-26.00, Choice 554-680# heifers \$23.55-24.25, Good and Choice 550-800# steer yearlings \$24.00-25.50, some averaging 700-750# \$23.00. Good and Choice 530# short yearling steers \$26.15, heifer mates \$24.85. Choice steer calves \$33.40, heifers \$28.80.

Slaughter lambs: San Luis Valley, Colorado, 16 loads Choice, some including few Prime, 95-105# woolled \$17.75-18.60, delivered to plants.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter cattle strong. Feeder cattle strong to 50¢ higher, calves fully steady, some \$1.00 up; stock cows strong to 50¢ higher, instances \$1.00 higher. Slaughter lambs steady to 50¢ higher, feeders steady.

Slaughter steers: Three loads Choice and Prime 1700# \$23.50; 560 Good to mostly Choice 1100# \$24.00; 940 Good and Choice 1050-1150# \$23.50-23.90.

Slaughter heifers: Sixty Good and Choice 950# \$23.00; 1,750 mostly Good 675-900# \$22.75-23.25.

Feeders: Steers, 1,100 Choice 650# \$24.00-24.50; 1,000 Good and Choice 700# \$22.75; 725 Good, 660# \$21.80; 1,000 Common and Medium 3-5-year-old 500# \$18.50.

Feeder calves: Sixty Choice 350-375#, steers \$31.00, heifers \$29.00; 700 Choice 400-440#, steers \$28.00-29.00, heifers \$26.00; 300 Choice 475# steers \$27.00.

Stock cows: About 800 Medium and Good 800-950# \$14.00-16.00; 500 Medium 800-900# \$12.00-13.50.

Lambs: New Mexico, 3,500 Choice 90-98# woolled slaughter lambs \$15.00; 5,000 mostly Choice, 70-85# woolled feeders \$13.00-13.50. Texas, 6,000 Choice 70-75# No. 1 and 2 pelt shorn feeders \$11.75-12.00.

Amarillo Area - Slaughter heifers fully steady to strong, instances 25¢ higher. Feeders fully steady.

Slaughter heifers: Around 150 Choice 975-1000# \$23.50; 600 Good and Choice 840-962# \$22.50-23.25.

Feeders: Steers, 2,100 Good and Choice 630-775# \$23.00-23.50, 630 head Good and Choice 550-590# \$23.75-24.00; 260 Good 630# \$21.25; 1,200 Medium and Good 625-740# \$17.00-20.00. Heifers, 170 Good and Choice 600-680# \$21.40-23.00; 60 mostly Choice 650# December 1 delivery \$22.00.

Feeder calves: About 140 Fancy 380-400#, steers \$32.00, heifers \$29.00; 100 Choice and Fancy 527# steers \$26.00; 550 Good and Choice 375-425#, steers \$27.00, heifers \$24.00-25.00.

IDAHO, OREGON AND WASHINGTON - Slaughter steers and heifers firm; sales of feeder cattle and calves limited; slaughter lambs steady.

Slaughter steers: Washington, few Choice 1050# \$24.75-25.00, high-Good and Choice 1050-1200# \$24.00-24.50, bulk for December and January delivery; high-Good and Choice 1350-1400# \$23.50 delivered. Oregon, mostly Choice 1000-1080# \$25.50, delivered; Good and Choice 1000-1200# \$24.50-24.75. Idaho, high-Good to mostly Choice 1025-1150# \$23.50-24.00, few Choice 1075# \$24.50.

Slaughter heifers: Washington, Good and Choice 850-910# \$23.00-23.50. Oregon, Choice 850-900# \$23.75 delivered. Idaho, mostly Choice 800-925# \$22.50-23.00.

Feeders: Washington, Oregon, Good and Choice 400-420# calves, steers \$26.00, heifers \$23.25. Good and Choice 575-600# steers \$24.00, 900# steers \$21.50; 550# heifers \$22.00.

Slaughter lambs: Choice 97-110# \$15.75-17.25, bulk \$16.00-17.00

MONTANA AND NORTHERN WYOMING - Moderate to liberal amounts of snow throughout the area. Trading was limited on all classes, few sales steady.

Feeder cattle: Western Montana, 325 Good to mostly Choice 625-675# steers \$23.00-24.50; 100 Good to mainly Choice 600-650# heifers \$21.00-22.00. Northern Wyoming, 1,100 mostly Choice 675-725# steers \$23.50-23.75. Eastern Montana, 300 Medium and Good 950# aged stock cows \$16.00.

Feeder calves: Eastern Montana, string of 300 Choice 300# steers \$30.00. Small lots in Montana totaling 400 Good to mostly Choice 350-450# calves, steers \$26.00-28.00, heifers \$24.00-27.00.

Slaughter lambs: Around 500 Choice 103# with No. 3 pelts \$13.50.

Feeder lambs: Total of 5,000, mostly Choice 70-80# \$13.75 delivered.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and Lambs	
	Nov. 4	Nov. 5	Nov. 4	Nov. 5	Nov. 4	Nov. 5	Nov. 4	Nov. 5
	1961	1960	1961	1960	1961	1960	1961	1960
Chicago	38,623	44,551	333	212	39,052	36,801	4,493	6,487
Cincinnati	3,767	4,271	664	615	9,057	13,559	957	1,745
Denver	10,832	16,999	2,300	2,930	4,900	4,427	24,753	19,450
Fort Worth	9,276	13,596	1,619	2,858	1,645	1,868	8,588	6,898
Indianapolis ...	7,660	7,004	745	856	29,895	32,077	3,879	3,342
Kansas City	20,854	24,102	2,641	3,591	22,256	20,294	5,007	5,708
Oklahoma City ..	11,654	12,467	3,970	3,913	3,415	2,716	954	1,173
Omaha	41,014	41,147	7,501	6,927	48,169	42,244	10,184	13,110
St. Joseph	15,108	18,259	730	1,196	30,078	30,480	3,521	6,001
St. Louis NSY ..	14,986	17,157	1,794	3,117	59,613	57,456	4,756	5,746
Sioux City	37,710	35,051	15,938	9,811	38,107	36,454	8,550	7,444
S. St. Paul	26,665	25,403	11,895	12,326	62,414	59,982	28,344	24,178
Total	238,149	260,007	50,130	48,352	348,601	338,358	103,986	101,282
" Oct. 28, '61	241,677		43,590		328,933		118,833	
INTERIOR IOWA AND SOUTHERN MINNESOTA -			Nov. 4, 1961		Oct. 28, 1961		Nov. 5, 1960	
Hogs			448,000		325,000		377,000	
*Revised.			Sheep		23,300		20,700	

RECEIPTS, SALABLE AND TOTAL OF LIVESTOCK AT 12 PUBLIC MARKETS
MONTH OF OCTOBER 1961

Market	Cattle			Calves			Sheep and Lambs		
	Salable		Total	Salable		Total	Salable		Total
	1961	1960	1961	1961	1960	1961	1961	1960	1960
Chicago	180,650	184,948	180,650	194,011	5,659	7,463	5,659	7,463	
Cincinnati	18,514	18,522	24,137	23,512	2,915	2,952	3,303	3,516	
Denver	62,527	72,724	107,388	117,628	5,393	6,985	20,108	20,778	
Fort Worth	41,575	58,491	55,629	72,988	5,926	9,698	13,516	13,177	
Indianapolis ..	37,909	36,190	38,369	36,745	3,672	4,267	3,672	4,267	
Kansas City ...	112,813	123,143	195,455	234,776	13,496	12,748	31,230	36,542	
Oklahoma City ..	59,761	62,061	63,131	63,935	17,755	16,894	17,967	17,008	
Omaha	208,188	201,980	223,554	221,397	17,607	25,493	23,629	33,269	
St. Joseph	78,000	74,774	80,490	77,139	4,438	4,488	4,787	5,540	
St. Louis NSY..	72,506	82,945	78,113	93,230	8,985	14,430	9,565	16,635	
Sioux City	175,005	152,063	183,686	164,498	42,397	30,678	51,068	45,644	
S. St. Paul ...	117,453	108,717	124,416	119,223	44,592	48,623	45,871	50,081	
Total	1,164,901		1,355,018		172,835		230,375		
	1,176,558		1,419,082		184,719		253,920		
Hogs									
Chicago	157,808	145,308	161,969	150,358	21,974	27,687	23,120	30,994	
Cincinnati	50,200	46,177	60,344	64,979	6,654	7,302	9,013	8,139	
Denver	21,311	17,104	49,927	45,365	179,902	180,200	354,106	328,953	
Fort Worth	7,344	8,717	24,502	22,504	33,361	31,249	102,499	76,919	
Indianapolis ..	144,037	133,313	144,457	138,917	15,913	16,700	17,497	18,622	
Kansas City ...	84,128	66,235	97,696	74,300	25,836	18,166	52,797	49,866	
Oklahoma City..	16,303	14,273	43,531	34,492	5,624	3,799	5,624	4,119	
Omaha	206,399	155,371	299,333	232,308	70,053	88,491	89,239	111,015	
St. Joseph	122,809	106,847	176,723	135,945	23,016	25,410	56,125	44,414	
St. Louis NSY..	236,913	224,097	249,670	227,157	24,678	23,281	30,347	29,499	
Sioux City	175,553	144,449	203,493	164,246	46,846	60,829	66,108	74,195	
S. St. Paul ...	251,912	225,085	330,299	262,258	117,139	107,831	166,657	161,432	
Total	1,474,717		1,841,944		570,996		973,132		
	1,286,976		1,552,829		590,945		938,167		
INTERIOR IOWA AND SOUTHERN MINNESOTA -			Oct. 1961		Oct. 1960				
Hogs			1,651,000		1,440,000*				
Sheep			90,500		92,500*				

*Revised.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Nov. 2 1961	Nov. 3 1960	Nov. 2 1961	Nov. 3 1960	Nov. 2 1961	Nov. 3 1960	Nov. 2 1961	Nov. 3 1960
CHICAGO								
Prime.....	4,320	6,049	15.9	19.8	1,236	1,205	25.60	26.06
Choice.....	17,658	18,376	65.1	60.3	1,165	1,157	24.80	25.12
Good.....	4,617	5,221	17.0	17.1	1,081	1,117	23.81	24.07
Standard.....	423	531	1.6	1.8	1,055	975	21.77	22.27
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	86	299	.4	1.0	1,019	1,009	20.40	20.42
All grades.....	27,104	30,476			1,160	1,155	24.73	25.06
OMAHA								
Prime.....	350	265	2.3	1.7	1,142	1,187	25.28	25.64
Choice.....	9,166	9,133	60.2	59.5	1,141	1,154	24.33	24.39
Good.....	5,217	5,513	34.3	35.9	1,073	1,079	23.23	22.96
Standard.....	389	389	2.5	2.5	1,126	1,082	21.14	19.88
Utility.....	98	65	.7	.4	982	946	19.97	18.68
All grades.....	15,220	15,365			1,116	1,125	23.88	23.79
SIOUX CITY								
Prime.....	792	228	5.8	1.9	1,169	1,170	24.95	25.17
Choice.....	7,817	6,770	56.9	55.1	1,148	1,142	24.22	24.20
Good.....	4,557	4,895	33.2	39.8	1,093	1,096	23.37	23.09
Standard.....	519	359	3.8	2.9	1,091	1,038	21.46	20.64
Utility.....	45	37	.3	.3	1,105	1,051	20.08	18.63
All grades.....	13,730	12,289			1,129	1,121	23.88	23.67
KANSAS CITY								
Prime.....	70	49	1.1	.7	1,319	1,129	24.45	25.77
Choice.....	1,805	2,980	29.4	48.0	1,134	1,127	24.60	24.23
Good.....	3,119	2,642	50.9	42.7	1,080	1,115	23.50	22.50
Standard.....	886	505	14.5	8.1	1,043	1,057	21.67	19.72
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	253	24	4.1	.5	1,015	1,080	19.82	18.13
All grades.....	6,133	6,200			1,091	1,116	23.45	23.14
ST. LOUIS NSY								
Prime.....	3	--	.6	--	1,030	--	25.75	--
Choice.....	1,463	994	26.5	18.6	1,056	1,080	24.73	25.24
Good.....	3,038	3,046	56.0	57.1	1,045	1,046	23.68	23.78
Standard.....	831	1,097	15.3	20.6	995	992	22.10	21.33
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	87	195	1.6	3.7	1,010	903	19.81	18.13
All grades.....	5,422	5,332			1,040	1,036	23.68	23.38
S. ST. JOSEPH								
Prime.....	199	31	3.0	.5	1,212	1,125	25.42	25.87
Choice.....	3,410	2,894	52.5	44.9	1,124	1,129	24.37	24.39
Good.....	2,511	3,013	38.7	46.7	1,107	1,072	23.22	22.70
Standard.....	374	509	5.8	7.9	1,083	1,060	21.17	20.13
Utility.....	--	--	--	--	--	--	--	--
All grades.....	6,494	6,447			1,118	1,097	23.78	23.30
DENVER								
Prime.....	--	33	--	2.3	--	1,478	--	24.25
Choice.....	1,245	956	69.8	67.6	1,116	1,152	24.08	24.71
Good.....	466	405	26.2	28.6	1,108	1,121	23.18	23.49
Standard.....	72	17	4.0	1.2	1,163	1,123	20.33	18.65
Utility.....	--	4	--	.3	--	859	--	16.50
All grades.....	1,783	1,415			1,116	1,150	23.69	24.27

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
			Month					
	Oct. 1961	Oct. 1960	Oct. 1961	Oct. 1960	Oct. 1961	Oct. 1960	Oct. 1961	Oct. 1960
CHICAGO								
Prime.....	18,457	17,828	14.1	14.6	1,249	1,243	25.33	25.89
Choice.....	88,350	79,948	67.4	65.5	1,174	1,165	24.55	24.94
Good.....	21,344	21,360	16.3	17.5	1,089	1,058	23.61	23.80
Standard.....	2,560	2,236	1.9	1.8	1,041	991	21.83	21.88
Commercial.....	20	9	.0	.0	1,688	1,516	21.00	20.12
Utility.....	394	700	.3	.6	1,010	968	20.14	20.03
All grades.....	131,125	122,081			1,168	1,153	24.46	24.83
OMAHA								
Prime.....	1,615	989	2.0	1.4	1,177	1,163	24.78	25.16
Choice.....	46,561	40,154	58.0	57.5	1,139	1,148	23.82	23.99
Good.....	28,440	24,655	35.5	35.3	1,068	1,076	22.77	22.54
Standard.....	3,201	3,413	4.0	4.9	1,081	1,068	20.90	20.01
Utility.....	388	588	.5	.9	1,017	1,002	19.71	18.48
All grades.....	80,205	69,799			1,112	1,117	23.35	23.29
SIOUX CITY								
Prime.....	2,818	443	4.2	.8	1,232	1,140	24.42	25.25
Choice.....	40,853	31,668	60.7	60.5	1,150	1,144	23.74	24.02
Good.....	20,866	18,044	31.0	34.4	1,087	1,074	22.95	22.80
Standard.....	2,290	2,079	3.4	4.0	1,064	1,041	21.15	20.34
Utility.....	436	143	.7	.3	1,016	952	19.85	18.11
All grades.....	67,263	52,377			1,130	1,115	23.43	23.48
KANSAS CITY								
Prime.....	272	105	1.0	.4	1,256	1,124	24.44	25.65
Choice.....	8,678	12,470	32.8	44.1	1,126	1,130	24.29	24.06
Good.....	12,691	12,742	48.0	45.1	1,080	1,101	23.31	22.54
Standard.....	3,967	2,664	15.0	9.4	1,055	1,063	21.44	19.57
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	850	259	3.2	1.0	1,027	1,050	19.74	17.32
All grades.....	26,458	28,240			1,091	1,110	23.27	22.92
ST. LOUIS NSY								
Prime.....	3	23	.1	0.1	1,030	1,158	25.75	26.50
Choice.....	6,511	4,072	27.1	16.1	1,076	1,078	24.51	25.01
Good.....	14,455	16,785	60.2	66.3	1,034	1,041	23.50	23.67
Standard.....	2,709	3,143	11.3	12.4	962	963	21.66	20.92
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	323	1,291	1.3	5.1	931	889	19.24	17.95
All grades.....	24,001	25,314			1,036	1,030	23.54	23.33
S. ST. JOSEPH								
Prime.....	284	16	.8	.1	1,199	1,200	25.14	26.00
Choice.....	18,652	14,936	53.9	49.8	1,122	1,122	23.98	24.10
Good.....	13,758	13,604	39.8	45.3	1,074	1,084	22.93	22.54
Standard.....	1,812	1,455	5.3	4.8	1,046	1,063	21.07	19.82
Commercial.....	37	10	.1	.0	1,518	918	20.50	--
Utility.....	37	10	.1	.0	1,036	918	18.24	16.50
All grades.....	34,580	30,021			1,100	1,102	23.45	23.20
DENVER								
Prime.....	--	33	--	.4	--	1,478	--	24.25
Choice.....	9,058	6,469	75.8	67.6	1,114	1,177	23.87	24.71
Good.....	2,687	2,975	22.5	31.1	1,062	1,093	22.59	23.40
Standard.....	206	68	1.7	.7	1,115	1,087	19.76	18.26
Utility.....	--	22	--	.2	--	944	--	16.39
All grades.....	11,951	9,567			1,103	1,151	23.52	24.26

1/ Data collected by Statistical Reporting Service and Livestock Division, A. M. S.

* NO AUCTIONS FOR DIFFERENCES IN GRAVE OR CATTLE SOLD AT EACH MARKET.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 4 1961	Nov. 5 1960	Nov. 4 1961	Nov. 5 1960	Nov. 4 1961	Nov. 5 1960	Nov. 4 1961	Nov. 5 1960
Boston, New York City Area	13,833	14,367	10,930	11,443	47,109	53,037	45,350	40,876
Baltimore, Philadelphia	10,898	9,579	2,183	2,059	37,556	28,876	5,490	3,414
Cin., Cleve., Detroit, Indpls .	21,556	20,407	1,425	5,214	128,258	128,571	6,515	14,759
Chicago Area	17,135	18,547	9,257	8,182	45,950	36,605	6,343	5,733
St. Paul-Wisc. Areas	33,186	34,601	24,472	28,630	129,442	123,572	25,050	24,640
St. Louis Area	12,399	12,931	1,713	2,575	93,193	71,046	5,575	4,388
Sioux City-So. Dakota Area	31,206	23,087	--	--	116,325	113,813	16,451	14,904
Omaha Area	37,429	38,305	214	248	104,553	85,544	19,739	16,666
Kansas City	15,393	16,436	--	--	43,179	34,365	--	--
Iowa - So. Minnesota	36,443	36,792	11,813	11,869	372,465	318,973	42,038	36,959
Lou'l, Evan'l. Nash'l. Mph's ...	7,727	7,771	3,486	4,914	55,589	54,856	--	--
Georgia, Florida, Ala. Area ...	10,501	9,678	5,063	5,986	31,656	30,450	--	--
St. Jo'ph. Wichita, Okla. City.	18,343	19,296	977	1,212	53,130	45,836	11,302	9,588
Ft. Worth, Dallas, San Antonio.	11,922	13,489	4,189	4,671	18,051	14,292	33,482	24,884
Denver, Ogden, Salt Lake City .	23,984	20,162	187	355	17,382	14,935	37,799	28,590
Los Angeles, San Fran. Areas ..	28,617	29,859	970	1,375	35,224	25,129	31,938	26,766
Portland, Seattle, Spokane	9,411	8,186	313	396	18,867	17,150	6,271	5,760
Total	339,983	333,493	77,192	89,129	1,347,929	1,197,050	293,343	257,927
Accumulation to date	13,866,054	13,573,462	2,756,335	3,069,938	47,121,233	48,389,844	11,923,803	10,869,968

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total	
	Num- ber	Prod. ber	Num- ber	Prod. ber	(excl. lard)	and mutton	Prod. ber	Prod. ber	meat prod.	lard prod.
	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	1,000 mil.lb.	mil.lb.	mil.lb.
	Nov. 4, 1961.....	420	244.0	120	13.1	1,540	208.1	315	14.5	479.7
Oct. 28, 1961	420	247.4	125	13.6	1,410	191.3	310	14.3	466.6	--
Oct. 14, 1961 1/.....	418	--	113	--	1,441	--	339	--	--	43.3
Nov. 5, 1960 1/.....	407	234.6	123	13.5	1,346	187.9	280	13.3	449.3	41.9
Percentage change from:										
Oct. 28, 1961	0	-1	-4	-4	9	9	2	1	3	--
Nov. 5, 1960	3	4	-2	-3	14	11	12	9	7	--
Average weight (lb.)										
Week ended	Cattle	Calves	Hogs		Sheep	and lambs		Lard	yield	per
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	100 lb.	

Nov. 4, 1961	1020	581	195	109	235	135	95	46	--
Oct. 28, 1961	1025	589	195	109	234	136	95	46	--
Oct. 14, 1961	1020	586	205	115	235	136	93	45	--
Nov. 5, 1960	1027	576	198	110	239	140	98	48	13.0

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification												
	Chicago		Kansas City		Omaha		Denver		Portland		North	
	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
	4	5	4	5	4	5	4	5	4	5	4	5
	1961	1960	1961	1960	1961	1960	1961	1960	1961	1960	1961	1960
<u>Slaughter cattle, calves and vealers</u>												
Steers -												
Prime	900-1100#	25.45	26.20	--	--	25.42	25.88	--	--	--	--	--
	1100-1300	25.70	26.12	--	--	25.55	25.80	--	--	--	--	--
Choice	900-1100	24.78	25.45	25.08	24.88	24.48	24.62	24.18	24.91	25.12	24.25	
	1100-1300	24.82	25.00	24.55	24.75	24.52	24.55	24.05	24.76	--	--	
Good	900-1100	23.58	24.02	23.58	22.38	23.10	22.38	22.40	21.68	23.38	23.00	
Standard - All wts.		21.65	22.10	21.40	19.50	21.50	20.00	20.10	18.50	21.00	20.25	
Heifers -												
Choice	700-900#	23.75	24.00	23.88	23.62	23.38	23.25	23.30	23.22	23.50	22.25	
Good	600-800	--	--	22.52	21.75	22.12	21.12	--	20.60	22.00	21.25	
Standard - All wts.		20.40	19.88	20.62	18.88	20.38	19.00	19.00	17.18	18.75	19.00	
Cows - All weights -												
Commercial		15.90	14.48	16.25	15.88	16.55	15.60	--	--	15.31	16.00	
Utility		14.45	13.95	15.25	14.70	15.48	14.25	16.48	14.88	14.38	14.75	
Cutter		13.78	12.95	14.50	13.52	14.15	12.75	15.22	13.00	12.38	12.50	
Canner		12.50	11.48	13.25	11.60	13.08	11.55	14.08	11.75	10.69	10.00	
Bulls - All weights -												
Commercial		18.00	18.10	17.50	15.50	17.98	16.75	--	--	--	--	
Utility		19.00	18.35	17.75	16.62	18.18	16.70	18.75	18.75	18.75	18.50	
Calves - 500# down -												
Choice		--	--	22.05	19.75	--	--	--	--	23.50	--	
Good		--	--	20.75	18.00	--	--	--	--	21.00	21.50	
Standard		--	--	18.75	16.00	--	--	--	--	18.50	19.50	
Vealers - All wts. -												
Choice		--	25.00	24.50	22.00	24.00	21.50	--	--	27.50	26.50	
Good		--	23.00	22.00	20.00	22.25	19.25	--	--	25.50	25.00	
Standard		--	19.50	19.00	17.50	19.75	16.50	--	--	22.00	21.00	
<u>Stocker and feeder cattle and calves</u>												
Steers -												
Choice	500-800#	26.12	25.50	25.85	24.50	25.88	24.75	25.75	24.88	23.50	22.00	
Good	500-800	24.25	23.00	24.10	22.50	23.80	22.62	22.20	23.38	22.25	20.00	
Medium	500-1000	22.00	20.75	21.55	19.50	21.25	19.75	18.95	20.00	19.00	18.50	
Heifers -												
Choice	500-750#	--	--	23.55	22.00	24.25	22.75	23.95	22.12	--	20.75	
Med. & Gd. 500-750		--	--	20.62	19.50	20.50	19.50	20.10	20.50	17.50	17.50	
Cows - All wts. -												
Med. & Gd.		--	--	--	14.38	16.25	14.50	17.35	14.50	--	--	
Calves - 300-500# -												
Steers -												
Good & Choice		--	--	28.12	27.00	28.75	27.00	28.70	26.95	24.00	23.75	
Heifers -												
Good & Choice		--	--	25.25	22.75	26.50	25.00	26.45	25.50	21.75	20.50	

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

		Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria
Classification		So. Minnesota	Stock Yards					
	Nov. : Nov.	Nov. : Nov.	Nov. : Nov.	Nov. : Nov.	Nov. : Nov.	Nov. : Nov.	Nov. : Nov.	Nov. : Nov.
U. S. No. 1 & 2	4 : 5	5 : 4	5 : 4	5 : 4	5 : 4	5 : 4	5 : 4	5 : 5
Barrows and gilts -	1961 : 1960	1961 : 1960	1961 : 1960	1961 : 1960	1961 : 1960	1961 : 1960	1961 : 1960	1960 : 1960
U. S. No. 2 & 3								
180-200#	16.54	17.30	--	16.62	17.45	15.85	16.95	16.18
200-220	16.60	17.63	15.68	16.60	17.45	16.48	17.76	16.46
220-240	16.48	17.63	15.68	16.57	17.45	16.48	17.74	16.46
Sows - U.S. 1, 2 & 3								
180-200	16.43	17.11	14.48	15.66	16.42	17.27	15.85	16.62
200-220	16.44	17.48	15.47	16.34	16.44	17.29	16.32	17.14
220-240	16.36	17.48	15.47	16.30	16.41	17.29	16.32	17.14
240-270	16.20	17.40	15.25	16.25	16.26	17.16	16.24	16.38
Sows - U.S. 1, 2 & 3								
270-330	--	--	14.74	15.16	15.32	15.72	15.00	15.35
330-400	14.70	15.48	14.25	14.66	14.80	15.22	14.58	15.10
400-550	13.58	14.30	13.14	13.54	13.90	14.05	14.08	14.42
Classification		South	St. Paul	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville
Barrows and gilts -								Baltimore
U. S. No. 1 & 2								Portland
180-200#	16.12	17.02	16.07	16.95	--	16.74	17.64	16.00
200-220	16.30	17.42	16.28	17.20	16.18	17.02	16.74	17.84
220-240	16.30	17.42	16.31	17.21	16.18	17.02	16.74	17.64
U. S. No. 2 & 3								
200-220	15.98	16.90	16.18	17.03	15.92	16.90	16.64	17.75
220-240	15.95	16.90	16.20	16.99	15.92	16.85	16.64	17.60
240-270	15.90	16.80	16.16	16.90	15.81	16.72	17.24	16.56
U. S. No. 1, 2 & 3								
180-200	15.90	16.78	16.07	16.94	--	16.66	17.52	15.83
200-220	15.98	16.92	16.28	17.12	16.06	16.91	16.74	17.74
220-240	15.95	16.92	16.28	17.12	16.06	16.91	16.74	17.58
240-270	15.90	16.85	16.18	16.98	15.85	16.82	--	16.58
Sows - U.S. 1, 2 & 3								
270-330	14.98	15.78	15.25	15.60	15.12	15.35	14.76	14.82
330-400	14.42	15.02	14.70	15.08	14.72	14.72	14.20	14.40
400-550	13.72	14.02	13.98	14.22	13.80	13.82	13.02	13.78
Feeder pigs All Wts								
Good and Choice	15.35	16.25	15.35	15.88	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

		St.								Eight mks.
Week ended		Louis	Kansas	Sioux	S. St.	S. St.	Indian-			
	: Chicago	: Nat'l.	: City	: City	: Joseph	: Paul	:apolis	: com-		bined
		: Stock								
		: Yards								
AVERAGE COST -			Dollars per 100 pounds							
Barrows	Nov. 4, 1961	16.35	16.40	16.20	16.27	16.23	16.24	15.88	16.58	16.25
and	Oct. 28, 1961	16.48	16.29	16.36	16.51	16.49	16.42	16.10	16.43	16.37
gilt	Nov. 5, 1960	17.35	17.19	16.79	17.05	17.02	16.88	16.84	17.52	17.08
	Nov. 4, 1961	13.96	14.14	14.21	14.31	14.33	14.44	13.98	14.06	14.16
Sows	Oct. 28, 1961	14.19	14.22	14.67	14.75	14.70	14.79	14.41	14.00	14.44
	Nov. 5, 1960	14.49	14.53	14.36	14.64	14.39	14.80	14.37	14.35	14.48
AVERAGE WEIGHT -			Pounds							
Barrows	Nov. 4, 1961	224	221	230	227	230	227	227	225	226
and	Oct. 28, 1961	222	221	231	227	229	225	225	223	225
gilt	Nov. 5, 1960	228	222	233	231	231	228	229	225	228
	Nov. 4, 1961	426	423	425	422	420	408	411	440	421
Sows	Oct. 28, 1961	427	416	415	418	419	397	383	446	414
	Nov. 5, 1960	435	385	429	425	417	393	406	448	416
NUMBER OF HEAD -										
Barrows	Nov. 4, 1961	31561	53138	20349	41713	32979	26553	45195	25110	276598
and	Oct. 28, 1961	29757	52593	19647	36440	29376	22755	42618	28084	261270
gilt	Nov. 5, 1960	28760	51229	18494	35818	31801	27345	46616	26980	267043
	Nov. 4, 1961	2501	3557	1438	5026	3259	2051	5631	2673	26136
Sows	Oct. 28, 1961	3016	3876	1279	4646	2763	1918	4956	3081	25535
	Nov. 5, 1960	3703	4288	1335	4400	3220	2360	5866	3778	28950
SOWS -			Percentage of total							
	Nov. 4, 1961	7	6	7	11	9	7	11	10	9
	Oct. 28, 1961	9	7	6	11	9	8	10	10	9
	Nov. 5, 1960	11	8	7	11	9	8	11	12	10

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Nov. 4, 1961	\$18.31	\$16.44	\$1.87
Oct. 28, 1961	18.22	16.55	1.67
Nov. 5, 1960	19.49	17.48	2.01

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilt	Corn 2/ No. 3 yellow	Hog-corn price ratio
	Dollars per 100 pounds	Cents per bushel	based on barrows and gilt
Nov. 4, 1961	16.35	109.7	14.9
Oct. 28, 1961	16.48	113.0	14.6
Nov. 5, 1960	17.35	100.5	17.3

1/ Weighted average. 2/ Simple average.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Month	St.	Louis	Kansas	Sioux	S. St.	S. St.	Indian	mkts.
	: Chicago	: Nat'l.	: City	: Omaha	: City	: Joseph	: Paul	:apolis
	: Stock	:	:	:	:	:	:	com-
	: Yards	:	:	:	:	:	:	bined
AVERAGE COST -								
	<u>Dollars per 100 pounds</u>							
Barrows	Oct. 1961	17.18	17.04	16.60	16.74	16.66	16.69	16.53
and	Sept. 1961	18.32	18.20	17.98	18.22	18.19	18.14	17.98
gilt	Oct. 1960	17.60	17.50	17.10	17.24	17.12	17.10	16.97
	Oct. 1961	14.95	15.04	15.22	15.28	15.33	15.39	14.97
Sows	Sept. 1961	15.87	15.92	16.04	16.03	16.06	16.21	15.86
	Oct. 1960	14.65	14.89	14.70	14.82	14.57	14.82	14.47
AVERAGE WEIGHT -								
	<u>Pounds</u>							
Barrows	Oct. 1961	221	220	229	226	227	225	224
and	Sept. 1961	220	213	223	221	223	222	219
gilt	Oct. 1960	226	218	230	230	230	226	223
	Oct. 1961	417	411	411	411	408	392	397
Sows	Sept. 1961	398	397	395	397	389	374	384
	Oct. 1960	416	381	406	412	408	386	393
NUMBER OF HEAD -								
Barrows	Oct. 1961	128994	212698	76064	172036	151221	106685	175760
and	Sept. 1961	83953	185757	62809	118264	98836	77589	133033
gilt	Oct. 1960	106802	194039	58762	127573	123660	93226	165820
	Oct. 1961	14685	15906	6084	24621	16580	10176	25032
Sows	Sept. 1961	15945	15209	6400	25682	17723	11208	25069
	Oct. 1960	13678	17469	4798	18735	13914	9357	23807
SOWS -								
	<u>Percentage of total</u>							
	Oct. 1961	10	7	7	13	10	9	12
	Sept. 1961	16	8	9	18	15	13	11
	Oct. 1960	11	8	8	13	10	9	13

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Month	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Oct. 1961	\$18.81	\$17.40	\$1.41
Sept. 1961	19.87	18.33	1.54
Oct. 1960	19.44	17.82	1.62

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilt 1/	Corn 1/ No.3 yellow	Hog-corn price ratio
	Dollars per 100 pounds	Cents per bushel	based on barrows and gilt
Oct. 1961	17.18	109.4	15.7
Sept. 1961	18.32	110.3	16.6
Oct. 1960	17.60	105.7	16.7

1/ Weighted average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Prices for steer carcasses were mainly steady, however, some lots 50¢ up at Washington and Philadelphia; cow beef steady to 50¢ lower; veal unchanged; lamb steady to \$2.00 higher, the major advance recorded at New York, but the trend at Baltimore was \$1.00-3.00 lower; pork loins sold steady at New York, other points steady to \$3.00 off, major portion \$2.00 lower; Boston butts and fresh skinned hams steady; spareribs steady to \$2.00 lower.

Prices were fully steady to strong for selected lots of kosher steer beef, however, some forequarters were \$1.00 lower. Quotations for kosher veal, calf and lamb were unchanged.

Supplies of steer beef, veal, calf and pork were normal; cow beef small to moderate; lamb moderate to mostly normal. In the steer beef division, retailers showed preference for forequarters and demand was broad, but outlet was poor for hindquarters. Trading was moderately active for cow beef and veal, while calf carcasses and cuts sold slowly at New York. Demand for lamb was broad and clearance was normal along the Eastern Seaboard. Pork loins and other pork cuts cleared well in a moderately active trade. Moderate supplies of steer hindquarters were unsold late at most markets.

CHICAGO - The week's trend on steer and heifer beef was 50¢-\$1.00 higher, veal steady, lamb fully 50¢ higher. Pork loins were 50¢-\$2.50 lower, full decline on 12-16#, Boston butts \$1.00-1.50 higher, spareribs \$1.50 lower.

All classes of fresh meat were in normal volume, bulk in the beef division grading Choice. Largest percentage of lamb carcasses weighed 35-45#, 50-65# relatively scarce. Pork loins 12-16# most plentiful.

Carcass beef trade was generally moderately active. Fair demand prevailed for forequarters, chuck and ribs on each session, rounds clearing fairly well from Tuesday on, chuck showing slight advance. Slow movement of loins the past several weeks continued into the current period, however, at the close demand was fairly good. Veal trading generally was slow but prices were steady ending a two-week period of declining prices. Demand was mostly fair for carcass lamb. Lamb loins and ribs were slow but other primal cuts had adequate outlets. Fair demand for Boston butts after the initial session, pork loins and spareribs slow. Spareribs currently at their lowest level since January 11, 1960.

PACIFIC COAST - All carcass beef sold mostly steady in San Francisco except for an occasional 50¢ decline on Choice 700-800# steer carcasses. Steer and heifer beef was steady to 50¢ lower in Los Angeles, but steady to \$1.00 higher in the Pacific Northwest with the most advance in Seattle. Cow beef prices were 50¢-\$1.00 lower in southern California, mostly steady elsewhere. Veal and calf largely steady, instances \$2.00 higher in Los Angeles and Portland. Lamb held steady at all points. Prices on most fresh pork cuts were \$1.00-4.00 lower, greatest decline was on loins and in California; cured pork was mostly steady other than sliced bacon weak to \$1.00 lower in Los Angeles and firm to \$1.00 higher in San Francisco.

Trading was fairly active on steer and heifer beef with current supplies about normal except in Los Angeles where above normal supply of Choice steer carcasses over 650# exceeded demand. Moderate supplies of cow beef were fully adequate for a rather narrow demand. Liberal offerings of carcass lamb moved in a moderately active trade. Trading in general was slow and demand only fair for the normal volume of fresh and cured pork.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Although demand for steer beef was moderate, trading was slow. Heifer beef found a ready outlet and an active trade developed. Beef supplies were normal.

The week's trend on steer beef was strong to \$1.00 higher, mostly 50¢ higher. Heifer beef was 25¢ to largely 50¢ higher except at Philadelphia where prices were 75¢-\$1.00 up. Cow beef sold steady to \$1.00 lower, mostly 50¢-\$1.00 lower. Clearance was only fair on steer beef, but good on heifer and cow beef.

Demand was broad for moderate supplies of carcass lamb and prices were 50¢-\$1.50 higher, mostly \$1.00-1.50 up. Clearance was complete on lamb.

Supplies of pork were fully normal. Pork loins sold steady to \$1.00 lower, mostly steady to 50¢ off. Pork butts sold 50¢-\$1.00 higher and fresh hams were 50¢-\$1.00 higher at Omaha. Pork carcasses sold steady to \$1.00 lower at New York but steady to 25¢ higher at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York	Chicago	San Francisco	Los Angeles		
	: Nov. 4	: Nov. 5	: Nov. 4	: Nov. 5	: Nov. 4	: Nov. 5	: Nov. 4
	: 1961	: 1960	: 1961	: 1960	: 1961	: 1960	: 1961
Steer beef -							
Prime	700-800#	42.50	43.05	--	--	--	--
Choice	600-700	42.00	42.70	40.44	42.00	40.50	39.00
	700-800	41.50	41.55	39.75	40.50	39.12	37.25
Good	500-600	40.50	40.15	39.25	40.25	39.38	38.00
	600-700	41.00	39.90	39.25	40.25	38.50	36.00
Heifer beef -							
Choice	500-600#	--	--	39.50	40.00	39.25	38.50
	600-700	--	--	39.50	40.00	39.00	37.00
Good	500-600	--	--	38.12	38.50	38.00	--
Veal -							
Prime	90-120#	58.00	54.00	54.00	51.50	--	--
Choice	90-120	48.50	48.60	49.00	48.50	--	--
Good	90-120	43.50	40.10	45.00	43.50	51.50	47.00
Lamb -							
Prime	45-55#	40.10	41.90	39.12	41.25	38.00	--
Choice	45-55	40.10	41.40	39.12	41.25	38.00	39.50
Fresh pork -							
Loins	8-12#	47.70	51.05	44.19	49.31	50.50	53.25
Butts	4-8	37.15	37.30	32.81	35.25	39.75	45.00
Spareribs	3# down	39.50	41.50	34.88	38.25	42.50	44.50
Cured pork -							
Hams, smk. skd. -(Cook before eating) 12-16#		46.60	45.00	46.25	51.00	47.00	48.00
Bacon, smoked, sliced - 1# package (box lots)		54.60	48.00	51.00	50.50	54.50	53.00
Picnics, smoked - (Cook before eating) 4-8#		32.50	32.50	34.75	35.25	34.00	32.50
Lard, 1# carton		14.25	14.00	14.25	15.00	17.38	17.00

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 3, 1961

Classification		Prices paid F.O.B.		Prices delivered	
	: Chicago	: Denver	: Omaha	: New York	: Philadelphia
Steer Beef -					
Choice	600-700#	39.00-39.50	38.00-38.50	37.75-38.50	40.50-41.25
	700-800	38.50-39.00	37.25-38.00	37.75	40.50-41.00
	800-900	38.00-38.50	36.50-37.00	37.25-37.75	39.00-40.50
Good	500-600	37.00-38.00	--	--	39.00-40.50
	600-700	37.00-38.00	35.00-37.50	37.25-37.75	39.00-40.50
	700-800	36.50-37.50	35.00-37.50	36.25-37.25	39.00-40.50
Heifer beef -					
Choice	500-600#	37.50-37.75	36.00-38.00	36.75-37.00	--
	600-700	37.50-37.75	36.00-36.50	36.75-37.00	--
Good	500-600	36.50-37.00	35.00-36.50	35.75-36.25	--
	600-700	36.50-37.00	35.00	35.75-36.25	--
Cow beef - All weights -					
Utility		28.50-29.00	28.00-29.00	28.00-28.25	--
Canner and Cutter		28.00-28.50	--	27.25-28.00	--
Lamb -					
Prime	35-45#	36.50-37.00	--	--	38.50-39.50
	45-55	37.00	--	--	38.50-39.50
	55-65	37.00	--	--	38.50-39.50
Choice	35-45	36.50-37.00	35.00-36.00	35.75-36.25	38.50-39.50
	45-55	37.00	35.00-36.00	35.75-36.25	38.50-39.50
	55-65	37.00	--	--	38.50-39.50
Fresh pork -					
Loins	8-12#	42.00-42.50	--	41.00-41.50	--

BOSTON WOOL MARKET REVIEW

In general, trading on wool remained very dull. There was very little activity on domestic wools as prevailing demand was mostly poor. Woolen wools were slow.

Prices for domestic, territory and fleece wools held about steady.

Primary interest currently centered on last week's sealed bid sale at Portland, Oregon and also the sale at Minneapolis, Minnesota which got underway on November 1. Details of these sales are as follows and bulk moved to Eastern buyers: Out of an offered 1,000,000 pounds of Oregon, Washington, California, Idaho and Alaska wools, 800,000 pounds were sold. Prices on a clean content basis for the various grades ranged as follows: Fine \$1.18-1.25, half-blood \$1.06-1.16, 3/8s \$1.06-1.08, 1/4 \$1.05-1.11, low 1/4 98¢, braid 79-81¢.

Of the two million pounds offered at Minneapolis, Minnesota 1,900,000 pounds sold, both fleece and territory wools, all combing. Prices estimated on a clean basis showed fine wools at \$1.18-1.22, half-blood \$1.14-1.17, three-eighths \$1.06-1.09, quarter-blood \$1.04-1.07.

Prices at foreign markets were firm. Cabled reports at midweek from Australia and South Africa showed Japan and the Continent dominating. Offerings were mainly fine types, both combing and clothing. New Zealand auctions at Timaru and Christchurch reported fair activity by all interests at steady prices. South American wools remained quiet although volume was increased slightly.

Fleece Wools - Spot sales of fleece wools comprised small lots, generally steady.

Territory Wools - Good French combing and staple 64s and finer \$1.18-1.20, original bag \$1.15, three-eighths good French combing and staple \$1.06, choice 56/58s scoured California lambs wool 80¢.

Texas Wools - Very little activity with liberal offerings medium fall wools at 36½-41½¢ grease basis.

Mohair - Prices unchanged on limited sales. Adult 81½-86½¢ to warehouse and straight kid \$1.30-1.35.

Foreign Wools - Mostly small lots moved at steady prices. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

<u>South Africa</u>	
<u>Scoured yields</u>	
22	- .97
27	- .98
28	- .96

Australia
Oil-combed

61B	- \$1.07	80B	-	.92
62B	- 1.04	83B	-	1.04
63B	- .99	432	-	.96
77B	- 1.05	433	-	.94
78B	- .98	434	-	.92
79B	- .94	435	-	.90

Montevideo Super Skirted Wools

56s	-	\$1.88½
50/56s	-	.87½

New Zealand
Oil-combed

65	-	\$1.92	834	-	\$1.82
72	-	.91	100	-	.77
79	-	.90	107	-	.75
86	-	.86	114	-	.74
93	-	.83	128	-	.73

Carpet Wools - Turnover very slow. Current offerings were at 76-77¢ for November second clip and 72¢ early shorn for shipment. Buenos Aires offered March second clip at 70¢ and November second clip at 71½-73¢. Buenos Aires carpet fleeces 79-80¢.

Woolen Wools - Sales follow: Scoured Monte. 56s offered at 96¢ clean wool fibers present for shipment December-January. Aust. locks, good color at 86¢ duty paid. Aust. scoured pieces at 96¢ duty paid. Aust. scoured 64/70s fleece \$1.28 duty paid.

Wool Tops - Wool tops held slow again this week. Spot turnover mainly fill-ins and prices in line with previous week. Some oil-combed territory fleeces sold \$1.46. Quotes follow:

	<u>Warp Aust. D/C</u>	<u>Warp Dom. D/C</u>
	70s - \$1.91 N	\$1.85
	64s - 1.88 N	1.78
	62s - 1.81 N	1.70
	60s - 1.73 N	1.63
58/60s-	1.66 N	1.53 (N-Nominal)
	<u>Oil-combed</u>	<u>Territory</u>
56s	- --	\$1.48
50/56s	- --	1.46
	<u>Fleece</u>	
		\$1.46
		1.44

CLOSING FUTURES QUOTATIONS - Nov. 2, 1961
(Furnished by the Wool Associates of the New York Cotton Exchange)

December wool tops	-	\$1.613
March wool tops	-	1.593
64s grade - 2.55"	minimum length	
December wool	-	\$1.205
March wool	-	1.207
64s grade - 2½"	ave. stretched length	

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, SEPTEMBER 1961 1/

Month and period	Cattle				Calves			
	Federally inspected	Other com-mercial	Avg. live weight	Total	Federally inspected	Other com-mercial	Avg. live weight	Total
	Thousand head		Pounds		Thousand head		Pounds	
September 1961	1,712.5	480.0	2,192.5	1,002	455.5	232.9	688.4	218
September 1960	1,781.9	531.5	2,313.4	991	513.8	291.2	805.0	223
Jan.-Sept. 1961 2/.	14,878.4	4,248.4	19,126.8	1,017	3,609.1	2,018.1	5,627.2	227
Jan.-Sept. 1960 2/.	14,447.9	4,401.0	18,848.9	1,004	3,790.5	2,169.0	5,959.5	225

	Hogs				Sheep and lambs			
September 1961	5,240.3	928.9	6,169.2	232	1,286.2	197.8	1,484.0	94
September 1960	5,165.1	1,058.7	6,223.8	233	1,322.8	186.3	1,509.1	94
Jan.-Sept. 1961 2/.	47,344.8	8,563.3	55,908.1	238	11,287.5	1,584.3	12,871.8	98
Jan.-Sept. 1960 2/.	49,286.3	9,697.4	58,983.7	235	10,377.1	1,386.6	11,763.7	99

1/ Excludes farm slaughter. 2/ Accumulated totals based on unrounded head and live weight.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, SEPTEMBER 1961 1/

Month and period	Beef		Veal		Pork 2/		Lamb and mutton		Total meat 2/		Lard 3/	
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
September 1961..	1,267	85		838			67		2,257		181	
September 1960..	1,298	101		845			68		2,312		186	
Jan.-Sept. 1961.	11,178	715		7,747			615		20,255		1,742	
Jan.-Sept. 1960.	10,772	757		8,065			559		20,153		1,815	

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat.

Statistical Reporting Service - Crop Reporting Board.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef		Veal and calf		Lamb and mutton	
	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.
	1961	1960	1961	1960	1961	1960
	Thous. pounds		Thous. pounds		Thous. pounds	
Prime	22,388		20,213		49	
Choice	468,006		433,206		2,538	
Good	130,144		153,179		10,945	
Standard	15,901		17,636		1,348	
Commercial	3,619		4,879		--	
Utility	12,970		19,275		62	
Cutter	3,110		947		--	
Canner	297		240		--	
Cull	--		--		9	
Total	656,434		649,573		14,943	

Bull and stag beef .. 661 791

All other meats
and lard..... 16,629 13,201

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

MEAT AND MEAT FOOD PRODUCTS INSPECTED WHEN OFFERED FOR IMPORTATION
(USDA - ARS - Meat Inspection Division)
September 1961

Country of origin	Fresh meats and edible offal				Cured meats		
	Beef and Veal		Lamb and Mutton	Pork	Beef		Pork
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	
Argentina	--	--	--	--	161,199	--	--
Australia	36,381,967	5,831,281	--	--	--	--	--
Brazil	--	--	--	--	13,677	--	--
Canada	4,618,386	39,034	4,020,885	16,576	678,032		
Denmark	--	--	--	--	51,125		
Germany	--	--	--	--	--	6,324	
Holland	--	--	--	--	--	7,190	
Ireland	10,686,948	2,150	--	--	--	22,722	
Mexico	2,885,355	--	--	--	--	--	
New Zealand	30,073,120	2,256,118	2,857	--	--	--	
Paraguay	--	--	--	--	--	--	
Poland	--	--	--	--	--	--	
Uruguay	--	--	--	174,049	--	--	
All others	2,571,157	--	--	46,500	10,617		
Total - Sept. 1961 ...	87,216,933	8,128,583	4,023,742	412,001	776,010		
Sept. 1960 ...	53,278,547	5,323,304	2,220,516	266,459	751,850		
Refused or condemned:							
Sept. 1961 ...	204,850	193,158	450	57	3,518		
Sept. 1960 ...	77,865	33,600	--	--	7		
Canned meats							
Country of origin	Cooked			Sausage	General	Total	
	Beef	Pork	Miscel-	(Trichina	miscel-		
	--	--	laneous	treated)	laneous		
Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	
Argentina	7,495,133	--	42,412	623,204	--	228,772	8,550,720
Australia	12,900	--	83,860	--	--	2,240	42,312,248
Brazil	3,969,497	--	10,080	95,000	--	--	4,088,254
Canada	60	298,094	11,829	--	7,218	312,306	10,088,420
Denmark	--	4,882,443	467,254	--	241,551	--	5,642,373
Germany	--	116,368	366	--	21,655	--	144,713
Holland	--	5,010,726	78,568	--	26,405	--	5,122,889
Ireland	--	--	--	--	--	--	10,711,820
Mexico	--	--	--	--	--	--	2,885,355
New Zealand	--	--	--	--	--	--	32,332,095
Paraguay	1,415,021	--	--	--	--	--	1,415,021
Poland	--	1,845,134	341,805	--	--	--	2,186,939
Uruguay	2,358,856	--	--	--	--	36,960	2,569,865
All others	11,394	251,552	172,961	--	55,671	1,820	3,121,672
Total - Sept. 1961	15,262,861	12,404,317	1,209,135	718,204	352,500	582,098	131,086,384
Sept. 1960	9,021,217	9,139,483	803,017	66,300	194,002	367,582	81,432,277
Refused or condemned:							
Sept. 1961	267,960	59,765	17,243	-	7,112	40	754,153
Sept. 1960	9,653	22,052	14	--	--	--	143,191

Note: In addition to the above, imports of horse meat (in pounds) for September 1961 were as follows: Canada 14,002, Mexico 198,600; September 1960 - Argentina 275,118; Canada 15,981, Mexico 30,000.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit		Oct.	Sept.	Aug.	Oct.	Average
		: 15	: 15	: 15	: 15	: Jan. 1947-
		: 1961	: 1961	: 1961	: 1960	: Dec. 1949
Prices received by farmers -						
Hogs	Per cwt.	Dol.	16.40	17.50	17.20	16.70
All beef cattle	" "	"	20.10	20.20	20.20	19.00
Cows	" "	"	14.00	14.20	14.60	12.90
Steers and heifers	" "	"	22.30	22.30	22.30	21.30
Calves	" "	"	23.60	23.40	23.30	21.20
Sheep	" "	"	4.92	4.79	4.78	4.92
Lambs	" "	"	15.50	15.60	15.90	16.30
Wool 2/	Per lb.	"	.406	.410	.412	.388
Corn	Per bu.	"	1.02	1.04	1.04	.991
Oats	" "	"	.637	.640	.603	.597
Barley	" "	"	.986	.968	.951	.843
Hay, all baled	" ton	"	20.20	19.70	19.50	20.20
Cottonseed	" "	"	51.50	47.50	49.90	42.60
						Oct. Av.
Hog-corn price ratio 3/ -						1950-59
United States	Bushel		16.1	16.8	16.5	16.9
N. Central States	"		16.4	17.3	16.9	17.5
Iowa	"		16.9	17.8	17.3	17.3*
						1947-49
Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)						
All farm products		240	242	241	241	271
Feed grains and hay		154	156	154	147	230
Meat animals		297	303	302	286	334
Prices paid by farmers -						
Commodities & services, interest,						
taxes and wage rates		301	301	301	296*	250

1/ Estimates of Crop Reporting Board.

2/ Average local market price, excluding incentive payment. 3/ Monthly average.

4/ Bushels of corn equal in value to 100 lbs. of hog, live weight. *Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit		Adjusted base prices 2/	Oct. 1961	Effective parity prices 3/ based on data for Sept. 1961	Oct. 1960
Hogs	Per cwt.	Dol.....	7.08	21.30	21.30
Beef cattle	" "	"	7.87	23.70	23.70
Calves	" "	"	8.70	26.20	26.20
Lambs	" "	"	8.38	25.20	25.20
Wool	Per lb.	"	4/.249	.749	.749
Corn	" bu.	" .....	.538	1.62	1.62
Oats	" "	" .....	.279	.840	.840
Barley	" "	" .....	.415	1.25	1.25
Cottonseed	" ton	"	4/ 20.80	62.60	62.60
					66.50

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

2/ Adjusted base price 1910-14 derived from 120-month, January 1951-December 1960 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 253 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.

3/ Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.

4/ Adjusted base price 1910-14 derived from 10 season average prices 1951-60 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

	Classification	Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
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SLAUGHTER LAMBS: (Wooled) - 110# down								
Prime	Nov. 4, 1961	17.68	17.48	17.48	--	18.38	17.25	16.12
	Nov. 5, 1960	18.22	--	17.08	--	17.65	17.00	--
Choice	Nov. 4, 1961	17.02	16.65	16.80	15.95	17.20	16.38	16.00
	Nov. 5, 1960	17.68	17.28	16.30	16.50	16.85	16.50	16.09
Good	Nov. 4, 1961	15.42	15.25	15.60	15.00	15.70	15.00	15.00
	Nov. 5, 1960	16.05	15.88	15.20	16.25	15.78	15.38	15.25
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EWES: (Wooled) - All wts.								
Good &	Nov. 4, 1961	4.63*	3.98	4.00	6.00*	5.25*	4.75*	4.50
Choice	Nov. 5, 1960	4.75	3.85	3.85*	--	5.08*	3.50*	4.88
Cull &	Nov. 4, 1961	4.48*	3.92	3.25	4.75*	4.30*	3.75*	4.00
Utility	Nov. 5, 1960	4.50	3.95	2.95*	5.12*	3.82*	2.25*	3.75
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FEEDER LAMBS: - All wts.								
Good &	Nov. 4, 1961	--	14.00	--	11.62	15.88	13.75	13.00
Choice	Nov. 5, 1960	--	16.00	--	13.45	16.22	14.50	14.75

* Shorn basis.